

TONBRIDGE & MALLING BOROUGH COUNCIL

CABINET

25 June 2014

Report of the Chief Executive and Director of Finance & Transformation

Part 1- Public

Matters for Recommendation to Council

1 RISK MANAGEMENT STRATEGY

This report asks Members to review the current Risk Management Strategy and to endorse it for adoption by the Council.

1.1 Introduction

- 1.1.1 The Council has had a Risk Management Strategy in place for a number of years. The Council's Risk Management arrangements are designed to ensure a prudent approach is taken, with risks reduced to an acceptable level, thereby safeguarding the Council's assets, employees and customers.

1.2 2014 Review of the Risk Management Strategy

- 1.2.1 The Risk Management Strategy has been reviewed and presented to the Audit Committee and subject to the Committee's consideration of the Strategy no amendment is considered to be required. The Strategy is presented at **[Annex 1]** of this report.

1.3 Legal Implications

- 1.3.1 There is a Health & Safety requirement for effective risk management to be in place and the strategy supports this requirement. There is also a requirement in the Accounts & Audit Regulations that accounting control systems must include measures to ensure that risk is appropriately managed.

1.4 Financial and Value for Money Considerations

- 1.4.1 Effective risk management arrangements make a positive contribution to ensuring value for money is provided in the delivery of services.

1.5 Risk Assessment

- 1.5.1 Sound risk management arrangements aid the Council in effective strategic decision-making. The Council's approach to risk should be reviewed on a regular basis to ensure it is up to date and operating effectively.

1.6 Equality Impact Assessment

1.6.1 See 'Screening for equality impacts' table at end of report

1.7 Recommendations

1.7.1 Members are requested to review the Risk Management Strategy, and subject to any amendment required, recommend to Council it be adopted.

Background papers:

contact: David Buckley

Nil

Julie Beilby
Chief Executive

Sharon Shelton
Director of Finance & Transformation

Screening for equality impacts:		
Question	Answer	Explanation of impacts
a. Does the decision being made or recommended through this paper have potential to cause adverse impact or discriminate against different groups in the community?	No	The report sets out the Council's Risk Management Strategy which applies to all aspects of the Council's business.
b. Does the decision being made or recommended through this paper make a positive contribution to promoting equality?	No	
c. What steps are you taking to mitigate, reduce, avoid or minimise the impacts identified above?		N/A

In submitting this report, the Chief Officer doing so is confirming that they have given due regard to the equality impacts of the decision being considered, as noted in the table above.